






Order to Cash (OTC) – 2022

Power Sale

Standard Operating Procedures



Description	Name	Signature
Prepared by	Mr. Manikandavenkadesh	
	Mr. Rakesh	
	Mr. Jayaprakash	
IFC set by	Mr. K.V Ganesh	
Recommended by	Mr. Y. Venkateshwarlu	
Approved by	Mr. T. Kannan	
Date of approved		07-10-2022

Introduction

Back ground:

EID Parry (India) Limited is having 2 sales divisions -Sugar and Nutraceutical. Each division is having various products and different mode of sales.

Sugar division is having six sugar factories and one distillery unit located in Tamil Nadu (Nellikuppam, Pugalur & Sivaganga), Karnataka (Haliyal, Bagalkot & Ramdurg) and AP (Sankili). Product invoicing and dispatch is being done at factory and C&F locations.

Product Categories & Segment where the products are marketed:

Sugar Division revenue generating product include Sugar, Power, Distillery, by products and Scrap sales

This document covers the SOP for Power Sales.

Power sales channel includes supply to

- **Government through PPA arrangements**
- **Third party power sale to consumer through trader to industrial consumer**
- **Direct sale to Indian Energy Exchange (IEX) through trader in bidding process**

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Sl. No.	Nature of Transaction	Page No.
1	<p>Power Sale through Power Purchase Agreement (PPA) (Covers: Decision making, Agreement between EID Vs HESCOM, Recording Meter Reading, Power sale order creation, Release of poser sale order, Generation of Invoice, Accounting of Invoice in SAP, Receipt of payment, MIS and Handling dispute if any)</p>	6
2	<p>Third Party Power Sale through trader to industrial / commercial consumers (Covers:- Selection of Traders, Execution of power purchase agreement , Obtaining statutory approval, payment of applicable charges if any, Recording meter reading, power allocation, sale order creation, release of sale order, Generation of invoice , Price, Accounting , payment of security payment if any, Sale cap and Handling dispute if any)</p>	16
3	<p>Indian Energy Exchange power sale through trader to industrial / commercial consumers Covers:- Selection of Traders, Execution of power purchase agreement , Obtaining statutory approval, Execution of agreement with EDC, Readiness for bidding, Bidding selection, Bidding method, payment of applicable charges, Recording the export, poser allocation and arrival of net realisation, Un scheduled inter charge charges, sale order creation, release of sale order, Generation of invoice , Price, Accounting , payment of security payment if any, Sale cap and Handling dispute if any)</p>	31

Plant wise Generation & Approved Export Details						
Plant	No. of TGs	Installed capacity (Megawatts)	Exportable capacity		Present mode of Export	
			Seasonal	Off season		
Tamilnadu						
Nellikuppam	TG 1	24.5	13	13	TPP & IEX (DAM)	
Pugalur	TG 1	22	14	14	TPP & IEX (DAM)	
Total		46.5	27	27		
Karnataka						
Haliyal	TG 1	24				
	TG 2	7.37				
	TG 3	31.37				
Bagalkot						
	TG 1	15.5	7.39	13.67	IEX - (DAM, GDAM & GTAM)	
Ramdurg						
	TG 1	13.3	7.5		PPA	
Total		91.54	49.75	52.53		
Andhra Pradesh						
Sankili	TG 1	16.1	4	14	IEX - (DAM, GDAM & GTAM)	
Total		16.1	4	14		
All Plants Total		154.14	80.75	93.53		

Note : - The Number shown above is indicative , depending upon the availability of fuel and inhouse house and statutory restrictions the exportable units may vary.

S1 > Cogen Invoicing – Power Sale through Power Purchase Agreement (PPA)

Process Detail

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
Decision making on power sale	<p>Government policy on Electricity Regulatory Commission (ERC) fixes prices for PPA.</p> <p>Accordingly, distribution licensee (TANGEDCO/EPAPDCL/HESCOM) will execute agreement with EID.</p> <p>At present, we are having short term PPA arrangement in Ramdurg (KA) unit only.</p>	Head Commercial/CFO	Corporate		Other Control: Agreement between EID and Distribution licensee			<table border="1"> <tr><td>R</td><td>Head - Commercial</td></tr> <tr><td>A</td><td></td></tr> <tr><td>C</td><td></td></tr> <tr><td>I</td><td>MD and CFO</td></tr> </table>	R	Head - Commercial	A		C		I	MD and CFO
R	Head - Commercial															
A																
C																
I	MD and CFO															
Agreement between EID and HESCOM	Short term Power Purchase Agreement executed between EID and HESCOM.	Unit Head	Plant				Agreement	<table border="1"> <tr><td>R</td><td>Electrical Facilitator /Unit Co-gen Head</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>Head - Commercial</td></tr> <tr><td>I</td><td>Unit finance / corporate finance / Corporate Commercial</td></tr> </table>	R	Electrical Facilitator /Unit Co-gen Head	A	Unit Head	C	Head - Commercial	I	Unit finance / corporate finance / Corporate Commercial
R	Electrical Facilitator /Unit Co-gen Head															
A	Unit Head															
C	Head - Commercial															
I	Unit finance / corporate finance / Corporate Commercial															

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
Approval	Getting approval from HESCOM for short term power purchase agreement.	Electrical Co-ordinator						<table border="1"> <tr><td>R</td><td>Electrical Co-ordinator</td></tr> <tr><td>A</td><td>Unit head</td></tr> <tr><td>C</td><td>Head - Commercial</td></tr> <tr><td>I</td><td>MD and CFO</td></tr> </table>	R	Electrical Co-ordinator	A	Unit head	C	Head - Commercial	I	MD and CFO
R	Electrical Co-ordinator															
A	Unit head															
C	Head - Commercial															
I	MD and CFO															
Recording meter reading	On 1 st of every month the Joint meter reading (JMR) will be taken by HESCOM/ KPTCL Executive Engineer/Assistant Executive Engineer/Assistant Engineer. Meter data downloaded by Common Meter Reading instrument (CMRI). Unit Electrical Head is responsible for getting the joint meter reading from HESCOM.	Electrical Head	Plant					<table border="1"> <tr><td>R</td><td>Electrical Head / Cogen Head</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>Electrical Co-ordinator</td></tr> <tr><td>I</td><td>Unit finance</td></tr> </table>	R	Electrical Head / Cogen Head	A	Unit Head	C	Electrical Co-ordinator	I	Unit finance
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A	Unit Head															
C	Electrical Co-ordinator															
I	Unit finance															
Power Sale Order creation	Power sale order will be created as per quantum of power export as per JMR reading.	Electrical Head	Plant		OTC_H_11 Invoice will be generated based on SO, SAP will not allow any changes to Invoice. For any changes to be made in SO, there is Maker & checker (Marketing/Commercial team will generate SO then that prices will be cross checked by another person with		Sale Order	<table border="1"> <tr><td>R</td><td>Electrical Head</td></tr> <tr><td>A</td><td>Unit Finance Head</td></tr> <tr><td>C</td><td>Unit Head</td></tr> <tr><td>I</td><td>Head - Commercial</td></tr> </table>	R	Electrical Head	A	Unit Finance Head	C	Unit Head	I	Head - Commercial
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
					reference to prices approved by HOD, if both tallies then he will approve the SO). Once changes are made to SO, it gets blocked and can be released only after approvals. Invoice cannot be changed once SO is released / approved.			
					OTC_L_16 Once SO is created, for any changes done by marketing/commercial SO will be blocked automatically. it should be unblocked by SSC team after Proper Approvals so there is Maker- Checker mechanism in place.			
					OTC_L_24 There is clear Segregation of duties, SO will be created at HO after cross checking by SSC, Invoices			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / RACI Documents Generated								
					generated at Plant level. SAP will not allow to change invoice whatever in SO will be reflected in Invoice. OTC_L_29 Multiple Invoice for Partial quantities is possible, till Qty in SO will get exhausted. So Creation of duplicate Invoice is not possible in SAP since Invoice is Linked with SO.										
					Other control “ JMR reading and PPA										
Release of Power Sale Order	On verification of the JMR and MIS report from electrical head, unit finance head will be releasing the sale order	Unit finance head	Plant		OTC_H_11 Invoice will be generated based on SO, SAP will not allow any changes to Invoice. For any changes to be made in SO, there is Maker & checker (Marketing/Commercial team will generate SO		<table border="1"> <tr> <td>R</td> <td>Electrical Head</td> </tr> <tr> <td>A</td> <td>Unit Finance Head</td> </tr> <tr> <td>C</td> <td></td> </tr> <tr> <td>I</td> <td>Head - Commercial</td> </tr> </table>	R	Electrical Head	A	Unit Finance Head	C		I	Head - Commercial
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / RACI Documents Generated								
					then that prices will be cross checked by another person with reference to prices approved by HOD, if both tallies then he will approve the SO). Once changes are made to SO, it gets blocked and can be released only after approvals. Invoice cannot be changed once SO is released / approved.										
					Other control: JMR and Daily MIS										
Creation of Invoice	Based on the Power Sale Order warehouse team will generate the invoice. Hard copy will be submitted to HESCOM. Since power being GST exempted product no GST will be levied for the sale of power.	Ware House incharge	Plant		OTC_H_06 There is proper SOD in place. Invoice in SAP is generated through the following workflow using Sales order reference: Sales order->Marketing finance release the order -> Outbound delivery no-		Invoice								
							<table border="1"> <tr> <td>R</td> <td>Ware House incharge</td> </tr> <tr> <td>A</td> <td>Unit Finance Head / Electrical Head</td> </tr> <tr> <td>C</td> <td>SBU finance head</td> </tr> <tr> <td>I</td> <td>Head – Commercial</td> </tr> </table>	R	Ware House incharge	A	Unit Finance Head / Electrical Head	C	SBU finance head	I	Head – Commercial
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / RACI Documents Generated
					<p>>Billing Document- >Invoice Invoices are generated at the unit level from where the goods are despatched. Receipt entries are made by the SSC team.</p> <p>OTC_M_04</p> <p>Once invoice is made nobody can change invoice, but they can cancel the invoice and it will go again in approval mechanism</p> <ul style="list-style-type: none"> • Price and quantity cannot be modified during invoice generation as it flows directly from Sales order in SAP <p>OTC_L_25</p> <p>Invoice in SAP is generated through the following workflow using Sales order reference: :Sales order->Marketing finance</p>		

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / RACI Documents Generated
					<p>clearance->Outbound delivery no->Billing Document->Invoice Hence, incorrect invoice cannot be mapped to incorrect sales order.</p> <p>OTC_L_28</p> <p>Invoice accounting is automatically posted in the books of the company on generation of Invoice. The company ensures that all trucks against which invoices have been raised are moved out of the factory on the same date</p> <p>OTC_L_25</p> <p>Invoice in SAP is generated through the following workflow using Sales order reference: :Sales order->Marketing finance clearance->Outbound delivery no->Billing</p>		

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI												
Accounting of Invoice in SAP	Once HESCOM clears the invoice, the same is accounted in SAP.	Unit Finance	Plant	FB02	Document->Invoice Hence, incorrect invoice cannot be mapped to incorrect sales order.	<table border="1"> <tr> <td>Dr</td> <td>EB</td> </tr> <tr> <td>Cr</td> <td>500001</td> </tr> </table>	Dr	EB	Cr	500001		<table border="1"> <tr> <td>R</td> <td>Accounts Executive</td> </tr> <tr> <td>A</td> <td>Unit Accounts Head</td> </tr> <tr> <td>C</td> <td>SBU Finance Head</td> </tr> <tr> <td>I</td> <td>Commercial and SSC</td> </tr> </table>	R	Accounts Executive	A	Unit Accounts Head	C	SBU Finance Head	I	Commercial and SSC
Dr	EB																			
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R	Accounts Executive																			
A	Unit Accounts Head																			
C	SBU Finance Head																			
I	Commercial and SSC																			
Receiving Power payments	<p>Receiving payments from HESCOM as per invoice.</p> <p>SSC will confirm the receipt of payment and squaring off the payment and seek for invoice validation from Electrical co-ordinator.</p> <p>Electrical co-ordinator will reconcile and confirm to SSC for payment mapping.</p>	Electrical Co-ordinator and Unit Finance	Plant		<p>O2C_L_36</p> <p>Company accepts payments only through bank transfer or cheque. There is also proper SOD, where SSC team takes care of accounting for receipts and follow up of receivables and sales team does not play role in collection accounting.</p> <p>OTC_H_08</p>		<table border="1"> <tr> <td>R</td> <td>Electrical Co-ordinator and SSC</td> </tr> <tr> <td>A</td> <td>Unit finance head</td> </tr> <tr> <td>C</td> <td>SBU Finance Head</td> </tr> <tr> <td>I</td> <td>Commercial and SSC</td> </tr> </table>	R	Electrical Co-ordinator and SSC	A	Unit finance head	C	SBU Finance Head	I	Commercial and SSC					
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output Documents Generated	RACI
					For any write-off of customer balances, it will be initiated by the SSC team based on the debtor's aging analysis. This recommendation will be sent to Finance team and commercial team for confirmation. Approval is given by SBU Finance head and CFO, and SSC passes the entry. In case dispute in approval, the recommendation is further sent to Marketing/commercial team for their input.			
					O2C_L_37 Company accepts payments only through bank transfer or cheque. There is also proper SOD, where SSC team takes care of accounting for receipts and follow up of receivables and sales team does not play role			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / RACI Documents Generated								
MIS on Power	Every month submission of Power data MIS with generation/Consumption/Power Export.	Plant			in collection accounting. Dedupe check is made on UTR number basis. Further, periodic bank reconciliation will also throw out collection accounting errors.										
Handling dispute resolution if any	In case of any dispute in invoice quantum and price, unit finance will raise the flag. Normally disputes settles amicably between HESCOM and EID followed by exchange of conversation and agreed upon. If the dispute is not settled, the same will be taken up to legal team for further action.	Electrical Co-ordinator and Electrical head	Plant				<table border="1"> <tr> <td>R</td> <td>Electrical co-ordinator</td> </tr> <tr> <td>A</td> <td>Unit Head</td> </tr> <tr> <td>C</td> <td>SBU Finance head</td> </tr> <tr> <td>I</td> <td>Head – Commercial and CFO</td> </tr> </table>	R	Electrical co-ordinator	A	Unit Head	C	SBU Finance head	I	Head – Commercial and CFO
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A	Unit Head														
C	SBU Finance head														
I	Head – Commercial and CFO														

S2 > Cogen Invoicing – Third Party Power Sale through trader to industrial / commercial consumers

Process Detail

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI						
Identifying or Selection of the trader	<p>Fixing of trader based on : offering better realization. Maintain good reputation with Government offices for getting approvals intime. Trading more power in open access.</p>	Head Commercial	HO											
Execution of Power purchase agreement with execution with Trader.agreement	<p>After finalization of the trader, the agreement terms and conditions will be vetted by legal team and SBU finance Head before execution of agreement.</p>	Commercial	HO		Approval from CFO		TPP sale agreement							
Statutory approvals	Obtaining NOC from local Electricity Distribution Circle (EDC)	Unit electrical Head						<table border="1"> <tr> <td>R</td> <td>Electrical ordinator</td> <td>Co-</td> </tr> <tr> <td>A</td> <td>Unit head</td> <td></td> </tr> </table>	R	Electrical ordinator	Co-	A	Unit head	
R	Electrical ordinator	Co-												
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
	Forwarding the NOC to TANGEDCO Head Quarters. Apply for in-principle approval in State load Despatch Centre (SLDC) with payment of ₹1000 per application.							C
	Submission of documents for getting standing clearance to SLDC. For availing the same following documents have to be submitted,							I
	Covering Letter in letterhead. Wheeling Agreement. Consumer NOC, documents and consumer payment (Rs.5000/Consumer) details Annexure with consumer details and quantum of power							
	After getting in-principal approval, agreement has to be executed with EDC along with agreement fees.							
	After getting standing clearance, agreement has to be executed with the Electricity Distribution Circle. consumer EDC							
					Other control:			
					In-principal approval copy from SLDC.			
					Standing Clearance order from SLDC.			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
Payment of applicable charges	<p>Following charges have to be paid as per State ERC order to the</p> <p>Distribution licensee:</p> <ul style="list-style-type: none"> • Cross subsidiary by consumer. • Additional surcharge by consumer. • Electricity Tax by EID <p>SLDC:</p> <ul style="list-style-type: none"> • Wheeling charge by consumer. • Transmission charges by EID • Transmission losses by EID <p>Scheduling & operating charges by EID.</p>	Unit finance Team						<table border="1"> <tr><td>R</td><td>Electrical Head / Cogen Head</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>Electrical Co-ordinator</td></tr> <tr><td>I</td><td>Unit finance</td></tr> </table>	R	Electrical Head / Cogen Head	A	Unit Head	C	Electrical Co-ordinator	I	Unit finance
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Recording meter reading	<p>On 1st of every month the Joint meter reading (JMR) will be taken by local EDC Executive Engineer/Assistant Executive Engineer/Assistant Engineer.</p> <p>Meter data downloaded by Common Meter Reading instrument (CMRI).</p>	Electrical Head	Plant				Sale Order	<table border="1"> <tr><td>R</td><td>Electrical Head</td></tr> <tr><td>A</td><td>Unit Finance Head</td></tr> <tr><td>C</td><td>Unit Head</td></tr> <tr><td>I</td><td>Head - Commercial</td></tr> </table>	R	Electrical Head	A	Unit Finance Head	C	Unit Head	I	Head - Commercial
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	<p>15 minute power data will be downloaded.</p> <p>The downloaded data will be sent to SLDC for 15 minute slot actual power export calculation purpose.</p>															
Power Allocation	<p>As per 15 minutes slot reading SLDC will allocate power on or before 10th of every month.</p> <p>In total export, the power allocated as follows:</p> <p>15 minutes Slot-wise Excess injection will be deducted from export units.</p> <p>In remaining units, 15 minutes Slot wise IEX schedule will be adjusted as first.</p> <p>After adjustment of excess units and IEX schedule, remaining units will be allotted as 15 minutes Slot wise for third party power sale (TPP).</p>						Sale Order	<table border="1"> <tr> <td>R</td> <td>Electrical Head</td> </tr> <tr> <td>A</td> <td>Unit Finance Head</td> </tr> <tr> <td>C</td> <td></td> </tr> <tr> <td>I</td> <td>Head - Commercial</td> </tr> </table>	R	Electrical Head	A	Unit Finance Head	C		I	Head - Commercial
R	Electrical Head															
A	Unit Finance Head															
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Power Sale Order creation	Power sale order will be created as per SLDC statement.	Electrical Head	Plant		Other Control: SLDC statement		Sale Order	<table border="1"> <tr> <td>R</td> <td>Ware House Incharge</td> </tr> <tr> <td>A</td> <td>Unit Finance Head / Electrical Head</td> </tr> </table>	R	Ware House Incharge	A	Unit Finance Head / Electrical Head				
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Release of Power Sale Order	On verification of the SLDC statement and MIS report by electrical head, unit finance head will be released the sale order.	Unit finance head	Plant		OTC_H_11 Invoice will be generated based on SO, SAP will not allow any changes to Invoice. For any changes to be made in SO, there is Maker & checker (Marketing/Commercial team will generate SO then that prices will be cross checked by another person with reference to prices approved by HOD, if both tallies then he will approve the SO). Once changes are made to SO, it gets blocked and can be released only after approvals. Invoice cannot be changed / once SO is released / approved.			C I
					OTC_L_16			SBU finance head Head – Commercial

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
					<p>Once SO is created, for any changes done by marketing/commercial SO will be blocked automatically. It should be unblocked by SSC team after Proper Approvals so there is Maker-Checker mechanism in place.</p> <p>OTC_L_24</p> <p>There is clear Segregation of duties, SO will be created at HO after cross checking by SSC, Invoice is generated at Plant level. SAP will not allow to change Invoice whatever in SO will be reflected in Invoice.</p> <p>OTC_L_29</p> <p>Multiple Invoice for Partial quantities is possible, till Qty in SO will get exhausted. So Creation of duplicate Invoice is not possible</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
Raising of Invoice	Based on the Power Sale Order warehouse team will generate the invoice to the trader.	Ware House in-charge	Plant		<p>in SAP since Invoice is Linked with SO.</p> <p>Other control: SLDC statement and MIS</p> <p>OTC_H_06 There is proper SOD in place. Invoice in SAP is generated through the following workflow using Sales order reference: Sales order->Marketing finance release the order -> Outbound delivery no->Billing Document->Invoice Invoices are generated at the unit level from where the goods are despatched. Receipt entries are made by the SSC team.</p> <p>OTC_H_02 SAP configuration will automatically take GST</p>			<table border="1"> <tr> <td>R</td> <td>Electrical Co-ordinator and SSC</td> </tr> <tr> <td>A</td> <td>Unit finance head</td> </tr> <tr> <td>C</td> <td>SBU Finance Head</td> </tr> <tr> <td>I</td> <td>Commercial and SSC</td> </tr> </table>	R	Electrical Co-ordinator and SSC	A	Unit finance head	C	SBU Finance Head	I	Commercial and SSC
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output Documents Generated	RACI
					Rate based on the tax code. OTC_M_04 Once invoice is made nobody can change invoice, but they can cancel the invoice and it will go again in approval mechanism <ul style="list-style-type: none"> Price and quantity cannot be modified during invoice generation as it flows directly from Sales order in SAP 			
					OTC_L_25 Invoice in SAP is generated through the following workflow using Sales order reference: :Sales order->Marketing finance clearance->Outbound delivery no->Billing Document->Invoice Hence, incorrect invoice cannot be mapped to incorrect sales order.			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
					<p>OTC_L_28</p> <p>Invoice accounting is automatically posted in the books of the company on generation of Invoice. The company ensures that all trucks against which invoices have been raised are moved out of the factory on the same date</p>			
					<p>OTC_L_26</p> <p>Invoice is captured automatically. Further MM module is closed on last day of the month. Therefore, there is no possibility of backdating of invoice. In case of Cogen, SAP captures invoice based on the meter reading at close of the last day of the month, however, Invoice is made manually based on the reading in recorded in</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI						
					EB department at 6:00 am on 1st day of next month. OTC_L_25 Invoice in SAP is generated through the following workflow using Sales order reference: :Sales order->Marketing finance clearance->Outbound delivery no->Billing Document->Invoice Hence, incorrect invoice cannot be mapped to incorrect sales order. OTC_M_08 GST is applicable currently. Every invoice is made in SAP, which automatically calculates the GST based on the tax code.									
Invoice Price	In the annexure to the invoice generated the net realization & invoice rate will be incorporated					PPA agreement	Invoice	<table border="1"> <tr> <td>R</td> <td>Unit Finance Head</td> </tr> <tr> <td>A</td> <td>Unit Head</td> </tr> <tr> <td>C</td> <td>SBU Finance head</td> </tr> </table>	R	Unit Finance Head	A	Unit Head	C	SBU Finance head
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C	SBU Finance head													

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
	<p>Electrical co-ordinator will reconcile and confirm to SSC for payment mapping.</p>				<p>Outbound delivery no->Billing Document->Invoice Invoices are generated at the unit level from where the goods are despatched. Receipt entries are made by the SSC team.</p> <p>OTC_H_08</p> <p>For any write-off of customer balances, it will be initiated by the SSC team based on the debtors aging analysis. This recommendation will be sent to Finance team for confirmation. Approval is given by Finance head and CFO, and SSC passes the entry. In case dispute in approval, the recommendation is further sent to Marketing/commercial team for their input.</p> <p>O2C_L_36</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
					<p>Company accepts payments only through bank transfer or cheque. There is also proper SOD, where SSC team takes care of accounting for receipts and follow up of receivables and sales team does not play role in collection accounting.</p> <p>O2C_L_37</p> <p>Company accepts payments only through bank transfer or cheque. There is also proper SOD, where SSC team takes care of accounting for receipts and follow up of receivables and sales team does not play role in collection accounting. Dedupe check is made on UTR number basis. Further, periodic bank reconciliation will also throw out collection accounting errors.</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
Payment Security Mechanism	<p>Trader has to submit Bank guarantee or Post dated Cheque equivalent to one month exportable power value.</p> <p>This has to be ensured by Commercial and electrical co-ordinator</p>	Commercial and electrical co-ordinator					Bank Guarantee or Post dated cheque	<table border="1"> <tr><td>R</td><td>Commercial and Electrical Co-ordinator</td></tr> <tr><td>A</td><td></td></tr> <tr><td>C</td><td>Unit finance Head</td></tr> <tr><td>I</td><td>Head Commercial and SBU finance Head</td></tr> </table>	R	Commercial and Electrical Co-ordinator	A		C	Unit finance Head	I	Head Commercial and SBU finance Head
R	Commercial and Electrical Co-ordinator															
A																
C	Unit finance Head															
I	Head Commercial and SBU finance Head															
Sale Cap / Authority of setting sale limits	<p>Head Commercial shall decide on the maximum allowed Sale Cap. And same shall be set in SAP.</p> <p>Any subsequent increase or block shall be cleared by SSC team with approval of Head Commercial.</p>							<table border="1"> <tr><td>R</td><td>Commercial and Electrical Co-ordinator</td></tr> <tr><td>A</td><td>Head Commercial</td></tr> <tr><td>C</td><td>SSC</td></tr> <tr><td>I</td><td>Commercial, Electrical Co-ordinator, Unit and SBU finance head</td></tr> </table>	R	Commercial and Electrical Co-ordinator	A	Head Commercial	C	SSC	I	Commercial, Electrical Co-ordinator, Unit and SBU finance head
R	Commercial and Electrical Co-ordinator															
A	Head Commercial															
C	SSC															
I	Commercial, Electrical Co-ordinator, Unit and SBU finance head															
MIS on Power	<p>Every month submission of Power data MIS with generation/Consumption/Power Export.</p>							<table border="1"> <tr><td>R</td><td>Unit Finance Head</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>SBU Finance head</td></tr> <tr><td>I</td><td>Head – Commercial and CFO</td></tr> </table>	R	Unit Finance Head	A	Unit Head	C	SBU Finance head	I	Head – Commercial and CFO
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I	Head – Commercial and CFO															
Handling dispute resolution if any	<p>In case of any dispute in invoice quantum and price, unit finance will raise the flag.</p> <p>Normally disputes settles amicably between Trader and EID followed by exchange of conversation and agreed upon.</p>							<table border="1"> <tr><td>R</td><td>Electrical co-ordinator</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>SBU Finance head</td></tr> <tr><td>I</td><td>SBU Finance head Commercial, CFO, and Legal</td></tr> </table>	R	Electrical co-ordinator	A	Unit Head	C	SBU Finance head	I	SBU Finance head Commercial, CFO, and Legal
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	If the dispute is not settled, the same will be taken up to legal team for further action as per agreement.							

S3> > Cogen Invoicing – Indian Energy Exchange power sale through trader to industrial / commercial consumers

Process Detail

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Identifying or Selection of the trader	Fixing of trader based on : offering better realization. Maintain good reputation with Government offices for getting approvals intime. Trading more power in IEX.	Head - Commercial	HO		Other control: Approval from CFO			R Electrical ordinator A Head C Commercial I
Execution of trader agreement	Execute an agreement with trader like Power Trading Corporation (PTC)/TATA Power in the prescribed format to register in IEX. The following documents have to be submitted to Trader for registration in IEX / PTC 1) CRF (Client Registration Form) get duly signed and stamped. 2) RDD (Risk Disclosure Document) get duly signed and stamped. 3) Pan Card 4) GST Certificate 5) Copy of Address Proof	Commercial	HO		Approval from CFO		TPP sale agreement	R Electrical ordinator / Commercial A Head – Commercial C CFO I MD

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
	<p>6) Board Resolution</p> <p>7) Annual report</p> <p>8) MOA/AOA</p> <p>9) If the partnership firm Partnership deed certificate.</p> <p>10) IEX annual client registration fees-Rs.1.18 Lakhs (Including GST).</p>															
Statutory approvals	<p>Obtaining NOC from local Electricity Distribution Circle (EDC)</p> <p>Forwarding the NOC to State Distribution licensee Head Quarters.</p> <p>Apply for in-principle approval for SLDC with payment of ₹1000 per application.</p> <p>After execution of agreement, same has to be submitted in SLDC along with following documents and</p>	Unit electrical Head						<table border="1"> <tr> <td>R</td> <td>Unit Electrical Head</td> </tr> <tr> <td>A</td> <td>Unit Head</td> </tr> <tr> <td>C</td> <td>Head - Commercial</td> </tr> <tr> <td>I</td> <td></td> </tr> </table>	R	Unit Electrical Head	A	Unit Head	C	Head - Commercial	I	
R	Unit Electrical Head															
A	Unit Head															
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
	<p>payment for getting of standing clearance.</p> <ol style="list-style-type: none"> 1. Covering Letter in letterhead. 2. PX 1 Format. 3. Power sale Agreement. 4. Latest month Electricity bill. 5. Latest Calibration Report of ABT Meter. 6. Interconnection approval. 7. Local EDC NOC. 8. Payment Details ₹ 5900. 							
Execution of agreement with EDC	<p>After getting in-principle approval, agreement has to executed with EDC after along with payment per MW.</p>	Unit Electrical head			<p>Other control: In-principle approval copy from SLDC. Standing Clearance order from SLDC.</p>			<p>R A C I</p> <p>Unit electrical Head Unit Head Head-Commercial and Electrical Co-ordinator</p>
Readiness for Bidding	<p>Submission of SLDC's Standing clearance in IEX through trader. Submission of NOC received from SLDC to IEX/NOAR</p>				<p>Other control: SLDC Standing clearance NOAR clearance</p>		<p>Readiness for bidding in IEX portal</p>	<p>R A C I</p> <p>Unit electrical Head Unit Head Head-Commercial and Electrical Co-ordinator</p>

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
	<p>(National open access registry).</p> <p>All statutory approvals will be uploaded in IEX portal.</p> <p>After uploading of NOC, bidding will be opened in PTC portal.</p>															
Bidding Selection	<p>According to the previous day's of IEX DAM, GDAM, GTAM average price / market demand / reduction of Open Access Charges / consumer requirement the bidding decision will be made. H1 price will be considered for bidding. Head – Commercial is the ultimate deciding authority.</p>	Head Commercial and Electrical co-ordinator						<table border="1"> <tr> <td>R</td> <td>Unit electrical Head</td> </tr> <tr> <td>A</td> <td>Unit Head</td> </tr> <tr> <td>C</td> <td>Head-Commercial and Electrical Co-ordinator</td> </tr> <tr> <td>I</td> <td></td> </tr> </table>	R	Unit electrical Head	A	Unit Head	C	Head-Commercial and Electrical Co-ordinator	I	
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Bidding Method	<p>Bidding method will be decided by Head-Commercial & coordinator.</p> <p>Bidding has to be made by plant team before 11.30 am for next day power export in Day ahead market (DAM) and Green Day ahead market (G-DAM).</p> <p>Bidding has to be made before 3 hours for export of power in real time marketing (RTM).</p> <p>Bidding has to be made before 4.00 pm for next day export in Green term ahead market (G-TAM).</p> <p>Bid confirmation message from PTC (Power trading corporation) will be received by plant team.</p> <p>Bid schedule quantum will be received by plant team from PTC on same day from 17.00 Hrs. to 19.00 Hrs.</p>	Unit Electrical head						<p>R Unit electrical Head</p> <p>A Unit Head</p> <p>C Head-Commercial and Electrical Coordinator</p> <p>I Unit Finance</p>

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output Documents Generated	RACI								
Payment of applicable charges	<p>In the obligation report the gross and net amount will be shown. The net amount arrived after deductions of :</p> <ul style="list-style-type: none"> • NLDC application fees • CTU transmission charges • NLDC scheduling and operating charges • STU transmission charges • SLDC scheduling and operating charges • Fees • IGST 	Electrical Head	Plant					<table border="1"> <tr><td>R</td><td>Unit Electrical Head</td></tr> <tr><td>A</td><td>Unit Finance Head</td></tr> <tr><td>C</td><td></td></tr> <tr><td>I</td><td>Head-Commercial and Electrical Co-ordinator</td></tr> </table>	R	Unit Electrical Head	A	Unit Finance Head	C		I	Head-Commercial and Electrical Co-ordinator
R	Unit Electrical Head															
A	Unit Finance Head															
C																
I	Head-Commercial and Electrical Co-ordinator															
Recording	<p>On 1st of every month the Joint meter reading (JMR) will be taken by local ETC Executive Engineer/Assistant Executive Engineer/Assistant Engineer.</p> <p>Meter data downloaded by Common Meter Reading instrument (CMRI).</p> <p>Meter data downloaded by common meter reading instrument (CMRI) in which the 15 minute power data will be downloaded.</p>	Electrical Head	Plant					<table border="1"> <tr><td>R</td><td>Electrical Head / Cogen Head</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>Electrical Co-ordinator</td></tr> <tr><td>I</td><td>Unit finance</td></tr> </table>	R	Electrical Head / Cogen Head	A	Unit Head	C	Electrical Co-ordinator	I	Unit finance
R	Electrical Head / Cogen Head															
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI												
	The downloaded data will be sent to SLDC for 15 minute slot actual power export calculation purpose.																			
Power Allocation	<p>As per 15 minutes slot reading SLDC will allocate power on or before 10th of every month.</p> <p>In total export, the power allocated as follows:</p> <p>15 minutes Slot-wise Excess injection will be deducted from export units.</p> <p>In remaining units, 15 minutes Slot wise IEX schedule will be adjusted as first.</p>	Done by SLDC						<table border="1"> <tr> <td>R</td> <td>Electrical ordinator</td> <td>Co-</td> </tr> <tr> <td>A</td> <td></td> <td></td> </tr> <tr> <td>C</td> <td></td> <td></td> </tr> <tr> <td>I</td> <td>Head – Commercial and Unit Finance</td> <td></td> </tr> </table>	R	Electrical ordinator	Co-	A			C			I	Head – Commercial and Unit Finance	
R	Electrical ordinator	Co-																		
A																				
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / RACI Documents Generated
Arrival of Net realization	<p>After deduction in obligation report, the following charges will be deducted be deducted to arrive net realization.</p> <ul style="list-style-type: none"> • Transmission loss (Additional units injected to grid) unit price • Electricity tax • Trading margin • UI charges 	Unit finance head			<p>Other control:</p> <p>Daily obligation report</p> <p>Daily power export report</p> <p>MIS</p>		<p>MIS for revenue</p> <p>R A C I</p> <p>Unit Finance Head Unit Head SBU finance Head Head – Commercial and Electrical co-ordinator</p>
Un scheduled inter-charge charges	<p>Un scheduled interchange units & charges (Deviation charges) will be declared by SLDC after 2-3 months from the month of export.</p> <p>For excess injection, in Tamilnadu & Andhra Pradesh we will not get any payment. The units will be lapsed. But in Karnataka we will get an average rate of Rs.2.80/Unit upto 110%. For more than 110% of excess energy we will not get any payment in Karnataka also.</p>				<p>Other control:</p> <p>SLDC Statement</p>		<p>R A C I</p> <p>Unit electrical Head Unit Head SBU finance Head Head – Commercial and Electrical co-ordinator</p>

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
	<p>The Under Injection charges have to be paid within 10 days from the date of UI charges advice by SLDC.</p> <ul style="list-style-type: none"> • UI charges will be based on the schedule & Actual. • Grid frequency at the time of deviation in export. • If frequency is >49.95, then the penalty will be lesser. i.e.) Below Rs.3.80/Unit. • If frequency is <49.95, then the penalty will be in higher side. i.e) Up to Rs.6.00/Unit decided by SLDC then and there. 							

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Power Sale Order creation	Power sale order will be created as per SLDC statement.	Electrical Head	Plant		<p>OTC_H_11</p> <p>Invoice will be generated based on SO, SAP will not allow any changes to Invoice. For any changes to be made in SO, there is Maker & checker (Marketing/Commercial team will generate SO then that prices will be cross checked by another person with reference to prices approved by HOD, if both tallies then he will approve the SO). Once changes are made to SO, it gets blocked and can be released only after approvals. Invoice cannot be changed once SO is released / approved.</p> <p>OTC_L_16</p> <p>Once SO is created, for any changes done by marketing/commercial SO will be blocked</p>			<p>R</p> <p>A</p> <p>C</p> <p>I</p> <p>Electrical Head</p> <p>Unit Finance Head</p> <p>Head - Commercial</p>

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
					<p>automatically. It should be unlocked by SSC team after Proper Approvals so there is Maker-Checker mechanism in place.</p> <p>OTC_L_24</p> <p>There is clear Segregation of duties, SO will be created at HO after cross checking by SSC, Invoiceis generated at Plant level. SAP will not allow to change Invoice whatever in SO will be reflected in Invoice.</p> <p>OTC_L_29</p> <p>Multiple Invoice for Partial quantities is possible, till Qty in SO will get exhausted. So Creation of duplicate Invoice is not possible in SAP since Invoice is Linked with SO.</p> <p>OTC_H_11</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output Documents Generated	RACI
					<p>Invoice will be generated based on SO, SAP will not allow any changes to Invoice. For any changes to be made in SO, there is Maker & checker (Marketing/Commercial team will generate SO then that prices will be cross checked by another person with reference to prices approved by HOD, if both tallies then he will approve the SO). Once changes are made to SO, it gets blocked and can be released only after approvals. Invoice cannot be changed once SO is released / approved.</p> <p>Other control: SLDC statement</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Release of Power Sale Order	On verification of the SLDC statement and MIS report from electrical head, unit finance head will be releasing the sale order.	Unit finance head	Plant		OTC_H_11 Invoice will be generated based on SO, SAP will not allow any changes to Invoice. For any changes to be made in SO, there is Maker & checker (Marketing/Commercial team will generate SO then that prices will be cross checked by another person with reference to prices approved by HOD, if both tallies then he will approve the SO). Once changes are made to SO, it gets blocked and can be released only after approvals. Invoice cannot be changed once SO is released / approved.		Sale Order	R A C I
								Electrical Head Unit Finance Head Head – Commercial

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Raising of Invoice	Based on the Power Sale Order warehouse team will generate the invoice to the trader on monthly basis before 1 st week of every month for the previous month.	Ware House in-charge	Plant		<p>OTC_H_06</p> <p>There is proper SOD in place. Invoice in SAP is generated through the following workflow using Sales order reference: Sales order->Marketing finance release the order -> Outbound delivery no->Billing Document->Invoice Invoices are generated at the unit level from where the goods are despatched. Receipt entries are made by the SSC team.</p> <p>OTC_H_02</p> <p>SAP configuration TAXINN will automatically take GST Rate based on the tax code.</p> <p>OTC_M_04</p> <p>Once invoice is made nobody can change</p>		Invoice	<p>R</p> <p>A</p> <p>C</p> <p>I</p> <p>Ware House incharge Unit Finance Head / Electrical Head SBU finance head Head – Commercial</p>

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI	
					<p>invoice, but they can cancel the invoice and it will go again in approval mechanism</p> <ul style="list-style-type: none"> • Price and quantity cannot be modified during invoice generation as it flows directly from Sales order in SAP <p>OTC_L_25</p> <p>Invoice in SAP is generated through the following workflow using Sales order reference: :Sales order->Marketing finance clearance->Outbound delivery no->Billing Document->Invoice Hence, incorrect invoice cannot be mapped to incorrect sales order.</p> <p>OTC_L_28</p> <p>Invoice accounting is automatically posted in the books of the company on</p>				

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output Documents Generated	RACI
					<p>generation of Invoice. The company ensures that all trucks against which invoices have been raised are moved out of the factory on the same date</p> <p>OTC_L_26</p> <p>Invoice is captured automatically. Further MM module is closed on last day of the month. Therefore, there is no possibility of backdating of invoice. In case of Cogen, SAP captures invoice based on the meter reading at close of the last day of the month, however, Invoice is made manually based on the reading in recorded in EB department at 6:00 am on 1st day of next month.</p> <p>OTC_L_25</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output Documents Generated	RACI
					<p>Invoice in SAP is generated through the following workflow using Sales order reference: :Sales order->Marketing finance clearance->Outbound delivery no->Billing Document->Invoice Hence, incorrect invoice cannot be mapped to incorrect sales order.</p> <p>OTC_M_08</p> <p>GST is applicable currently. Every invoice is made in SAP, which automatically calculates the GST based on the tax code.</p>			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI												
Invoice Price	In the annexure to the invoice generated the net realization & invoice rate will be incorporated for financial workings as per the SLDC statement, Power report, and MIS.	Unit finance team				PPA agreement	Invoice	<table border="1"> <tr><td>R</td><td>Accounts Executive</td></tr> <tr><td>A</td><td>Commercial</td></tr> <tr><td>C</td><td>Electrical co-ordinator</td></tr> <tr><td>I</td><td>Head Commercial and SBU finance Head</td></tr> </table>	R	Accounts Executive	A	Commercial	C	Electrical co-ordinator	I	Head Commercial and SBU finance Head				
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I	Head Commercial and SBU finance Head																			
Accounting of Invoice	As per the obligation report and other deductions, the invoice will be generated for arriving the net realization.	Unit Finance	Plant	FB02		<table border="1"> <tr><td>Dr</td><td>EB</td></tr> <tr><td>Cr</td><td>500001</td></tr> </table>	Dr	EB	Cr	500001		<table border="1"> <tr><td>R</td><td>Accounts Executive</td></tr> <tr><td>A</td><td>Unit Accounts Head</td></tr> <tr><td>C</td><td>SBU Finance Head</td></tr> <tr><td>I</td><td>Commercial and SSC</td></tr> </table>	R	Accounts Executive	A	Unit Accounts Head	C	SBU Finance Head	I	Commercial and SSC
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Receiving Power payments	Payment will be made by PTC through online on same day of power export. If the payment day is Holiday/Saturday & Sunday, payment will be made on next working day/Monday.	Electrical Co-ordinator and Unit Finance	Plant		<p>OTC_H_06</p> <p>There is proper SOD in place. Invoice in SAP is generated through the following workflow using Sales order reference: Sales order->Marketing finance release the order -> Outbound delivery no->Billing Document->Invoice Invoices are generated at the unit level from where the goods are despatched. Receipt entries are made by the SSC team.</p> <p>OTC_H_08</p> <p>For any write-off of customer balances, it will be initiated by the SSC team based on the debtors aging analysis. This recommendation will be sent to Finance team for confirmation. Approval is given by Finance head and CFO,</p>			<p>R Electrical Co-ordinator and SSC</p> <p>A Unit finance head</p> <p>C SBU Finance Head</p> <p>I Commercial and SSC</p>

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					and SSC passes the entry. In case dispute in approval, the recommendation is further sent to Marketing/commercial team for their input.			
					OZC_L_37 Company accepts payments only through bank transfer or cheque. There is also proper SOD, where SSC team takes care of accounting for receipts and follow up of receivables and sales team does not play role in collection accounting. Dedupe check is made on UTR number basis. Further, periodic bank reconciliation will also throw out collection accounting errors.			

Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI								
Issuance of Debit / Credit note	SBU finance head shall decide on the net off debit or credit.	Head Unit finance						<table border="1"> <tr><td>R</td><td>Unit Finance</td></tr> <tr><td>A</td><td>SBU Finance Head</td></tr> <tr><td>C</td><td>SSC</td></tr> <tr><td>I</td><td>Commercial, Electrical Co-ordinator</td></tr> </table>	R	Unit Finance	A	SBU Finance Head	C	SSC	I	Commercial, Electrical Co-ordinator
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I	Commercial, Electrical Co-ordinator															
MIS on Power	Every month submission of Power data MIS with generation/Consumption/Power Export.	Plant						<table border="1"> <tr><td>R</td><td>Unit Finance Head</td></tr> <tr><td>A</td><td>Unit Head</td></tr> <tr><td>C</td><td>SBU Finance head</td></tr> <tr><td>I</td><td>Head – Commercial and CFO</td></tr> </table>	R	Unit Finance Head	A	Unit Head	C	SBU Finance head	I	Head – Commercial and CFO
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Process Step	Process Description	Performed By	Location	SAP TCode	IFC Control Reference	Accounting Entries	Output / Documents Generated	RACI
Handling dispute resolution if any	<p>In case of any dispute in invoice quantum and price, unit finance will raise the flag.</p> <p>Normally disputes settles amicably between with trader and EID followed by exchange of conversation and agreed upon.</p> <p>If the dispute is not settled, the same will be taken up to legal team for further action as per agreement.</p>	<p>Electrical Co-ordinator and Electrical head</p>	Plant					<p>R Electrical co-ordinator</p> <p>A Unit Head</p> <p>C SBU Finance head</p> <p>I Commercial, CFO, and Legal</p>